

# Rent Direct for Landlords

The Rent Direct Account can take away the headache of payments from Social Tenants.

We offer same day payments of Local Housing Allowance (LHA) from our ring-fenced accounts. With the onset of Universal Credits, our Rent Direct account can **protect your investment**.

We send the money to you **the same day** to ensure you receive your money promptly and in full. It's as simple as that.

## How it works....

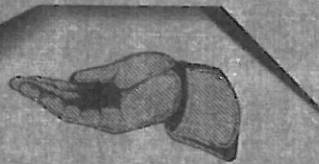
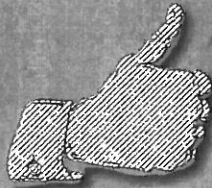


1 Landlords register with NCU



2 Tenants join NCU and open a Rent Direct Account, giving us their Landlord's details

4 We send a schedule of payments and deductions to the landlord via email each time payment is sent



3 The same day that LHA is received, we send it on to you by BACS



*"The Rent Direct Account from NCU provides both the Landlord and the Tenant with peace of mind. It's an important income protection tool."*

**Giles Inman**  
(East Midlands Property Owners)

All this for **£2.50**, and it's tax deductible.

What's your peace of mind worth...?

Nottingham Credit Union, 69 Maid Marian Way, Nottingham NG1 6AJ

Tel: 0115 828 3121 | [www.nottinghamcu.co.uk](http://www.nottinghamcu.co.uk)



Nottingham Credit Union



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Rent Direct – our assured rent payment service for Landlords

Rent Direct from Nottingham Credit Union (NCU) is a great way of managing rental payments from tenants who receive Local Housing Allowance (LHA).

- *Same day payments*
- *Charges may be offset against tax*
- *Peace of mind from £2*

We know that Local Housing Allowance is causing problems for Landlords as it is paid directly to the tenant and not to you.

Some tenants find it hard to budget, and if their LHA is mixed in with the rest of their money then temptation and mismanagement can come between you and your rent payment.

**Our Rent Direct service keeps LHA payments in a separate account and this ensures that you receive payments promptly and in full.**

#### How it works

1. Landlords register with Nottingham Credit Union
2. Tenants join NCU and open a Rent Direct Account giving us the Landlords details
3. The same day that LHA is received we send it on to you by BACS
4. We send a schedule of payments and deductions to the Landlord via email each time payment is sent.

#### What you need to know:

- Tenants must give 14 days notice to change details of where the rent is to go to. We will let you know if this happens. This gives you time to talk to the tenant and make arrangements.
- Our fees may be offset against tax as a business expense or added to rental amount.
- We will notify you by email if a payment due in is not received, so you can take action straight away.
- We can offer your tenants low cost loans to buy goods to help them when they move in. By saving them money they are more likely to be able to afford to maintain their tenancy and your property.

#### What it costs:

The fees for the service cover the cost of providing it – Nottingham Credit Union is run on a not-for-profit basis so we do make a minimal charge to cover our time and costs

BACS payments                    £2.50 per tenant per payment  
Transfer to NCU account   £2 per payment

Many of our landlords have opened an NCU member account to take advantage of the reduced fee – you just need to qualify for membership by living or working within Nottinghamshire.

We are authorised and regulated by the Financial Services Authority FRN213439. Your eligible deposits are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit protection scheme. Any deposits you hold above the £85,000 limit are not covered.

Please contact Nottingham Credit Union Ltd for further information or visit [www.fscs.org.uk](http://www.fscs.org.uk)

# Rent Direct Membership Form



Membership no	
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**1. NAME**

Title	
First Name	
Surname	

**2. ADDRESS**

Line 1	
Line 2	
Town/City	
Postcode	

**3. CONTACT DETAILS**

Telephone number	
Mobile number	
Email address	

**4. PERSONAL DETAILS**

Date of Birth	
National Insurance Number	
Nationality	
Country of Birth	
Place of Birth	

**5. LANDLORD DETAILS**

Landlord Name	
Contact Name	
Monthly rent	£            per month/ 4 weekly
Amount of LHA	£            per month/ 4 weekly
Local Authority	

**6. NEXT OF KIN**

*This section is for your to nominate who your money would go to in the event of your death.*

Next of Kin Name	
Next of Kin Address	
Signature of Witness	
Name of Witness (PRINT)	(not the Nominee)
Signature of Member	

# Landlord Form



## 1. NAME

Title	
First Name	
Surname	

## 2. ADDRESS

Line 1	
Line 2	
Town/City	
Postcode	

## 3. CONTACT DETAILS

Telephone number	
Mobile number	
Fax number	
Email address	
Contact name	

## 4. PAYEE BANK DETAILS

Bank sort code	
Account number	
Roll number	
Bank branch	
Address 1	
Address 2	
Account name	

## 5. SIGNATURE

Signed	
Date	

## 6. CREDIT UNION USE ONLY

Fixed / Variable fee	£
Set up on curtains by	
Date	